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50th Anniversary

The Giannini Foundation of Agricultural Economics celebrates its 50th anniversary this month.

The foundation was established in 1928 through a grant of \$1,500,000 to The Regents of the University of California in tribute to A.P. Giannini, founder and President of the Bancitaly Corporation of San Francisco—later the Bank of America. The grant specified that one-third of the gift be used for the construction of Giannini Hall on the Berkeley campus, designated to house the Foundation activities. The remainder became an endowment fund, and the annual income is utilized for research and training in the field of agricultural economics and rural institutions.

The mission of the Foundation is to encourage the production and dissemination of scientific information relating to production, marketing, and consumption of agricultural com-

modities; development and allocation of natural and environmental resources; welfare of farm families, farm laborers, and rural communities; and interrelationships among the agricultural sector, the rural community, and other components of the state, national, and world economies.

Membership of the Giannini Foundation consists of past and present agricultural economists of the research and extension staffs of the University. Economists in related fields and from the U.S. Department of Agriculture attached to member departments are associated members. In addition to an extensive publications program, the Foundation supports the Giannini Foundation Library at Berkeley, provides out-of-state tuition grants for graduate study in agricultural and resource economics, and promotes other activities designed to enhance the professional productivity of members in the interests of society.